



# Trade Credit Insurance

## NECAGuard protects your business cashflow from customer non-payment and bad debts

NECA have partnered with WTW to bring members an insurance program to protect your business with Trade Credit Insurance, specifically designed for electricians. Trade Credit Insurance not only protects your finances but also enhances your credibility with suppliers and clients, paving the way for smoother transactions.

In an industry where cash flow is crucial, our policy safeguards your receivables against non-payment, ensuring you can focus on what you do best: delivering high-quality electrical services.

### How much does it cost?

Starting from as little as \$8,000\* you can trade confidently knowing your business cashflow is protected against customer non-payment.

### What is needed for a quote?

All that is needed for a basic quote is your annual business turnover, top 5 customer credit limits and loss history for the last 3 years.

For more comprehensive solutions, WTW can setup a free no-obligation consultation to understand your business in detail and advise accordingly.

### Do you need this for your business?

Trade credit insurance is suitable for businesses with at least \$2.5m turnover and higher.

### Key Features



#### Cashflow Security

Gain peace of mind knowing that your outstanding invoices are protected. Our insurance covers defaults due to insolvency or payment delays, keeping your cash flow stable.



#### Risk Assessment

Benefit from our expert credit risk assessments. We evaluate your clients' creditworthiness, helping you make informed decisions and minimize potential losses.



#### Flexible Coverage

Tailor your policy to fit your unique needs. Whether you're a small contractor or a large electrical firm, our scalable solutions provide the right level of protection for your business.



#### Expert Support

Our dedicated team of insurance professionals is here to guide you through the process, ensuring you understand your coverage and can make the most of your policy.

## Additional Benefits

### Customer Prospecting

Find out ahead of time if a customer is creditworthy so you know which contracts to invest your time and energy into.

### Debt Collection

All policies support your business by providing services and cover costs towards debt collection.

### Finance

Credit Insurance is recognised (and sometimes required) by most banks and finance providers when considering trade finance options to support your cashflow. This can lead to larger and cheaper facilities.

Don't let unpaid invoices jeopardize your projects. Secure your business today with our Trade Credit Insurance and ensure your electrical contracting operations remain profitable and stress-free. Contact us for a free consultation and see how we can empower your business.

## Insist on WTW NECAGuard

*Do you know what you are really covered for?*

*Ask your broker for review of your policy with NECAGuard and make sure your business is protected with the right cover if things go wrong.*

**Contact NECAGuard for further assistance:**

**T** 1800 335 014

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